

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Year Ended September 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Crane County Emergency Services District Number One
212 West 6th Street
Crane, TX 79731

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Crane County Emergency Services District Number One (the "District") as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Crane County Emergency Services District Number One's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund for the primary government of the Crane County Emergency Services District Number One as of September 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Crane County Emergency Services District Number One and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

The District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*, described in Note I., I. to the financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Crane County Emergency Services District Number One's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Crane County Emergency Services District Number One's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Crane County Emergency Services District Number One's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the budgetary comparison information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The District has omitted the management's discussion and analysis. Our opinion on the basic financial statements is not affected by this missing information.

Eckert & Company, LLP

March 7, 2025

BASIC FINANCIAL STATEMENTS

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Statement of Net Position and Governmental Funds Balance Sheet
September 30, 2024

	General Fund	Adjustments	Statement of Net Position
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 2,462,308	\$ 0	\$ 2,462,308
Prepaid Expenses	200,000	0	200,000
Taxes Receivable	30,795	0	30,795
Allowance for Uncollectible Accounts	(4,367)	0	(4,367)
Due from Other Governments	723	0	723
Capital Assets, Net	<u>0</u>	<u>283,129</u>	<u>283,129</u>
Total Assets	<u>\$ 2,689,459</u>	<u>\$ 283,129</u>	<u>\$ 2,972,588</u>
<u>LIABILITIES</u>			
None	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Unavailable Taxes	<u>\$ 26,428</u>	<u>\$ (26,428)</u>	<u>\$ 0</u>
<u>FUND BALANCES/NET POSITION</u>			
Fund Balances			
Nonspendable	\$ 200,000	\$ (200,000)	\$ 0
Unassigned	<u>2,463,031</u>	<u>(2,463,031)</u>	<u>0</u>
Total Fund Balances	<u>\$ 2,663,031</u>	<u>\$ (2,663,031)</u>	<u>\$ 0</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 2,689,459</u>		
Net Position			
Net Investment in Capital Assets		\$ 283,129	\$ 283,129
Unrestricted		<u>2,689,459</u>	<u>2,689,459</u>
Total Net Position		<u>\$ 2,972,588</u>	<u>\$ 2,972,588</u>

The accompanying notes are an integral part of this financial statement.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
September 30, 2024

Total Fund Balance - Governmental Fund	\$ 2,663,031
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The net effect of including the beginning balances for capital assets (net of depreciation) in the governmental activities is to increase net position.	137,680
Current year capital outlays are expenditures in the fund financial statements, but they should be shown as increases in capital assets in the government-wide financial statements. The net effect of including current year capital outlays is to increase net position.	169,433
The current year's depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation expense is to decrease net position.	(23,984)
Property taxes are recognized when they become available in the fund financial statements but are shown as revenues when they are levied in the government-wide financial statements. The net effect of including unavailable property tax revenues is to increase net position.	<u>26,428</u>
Net Position of Governmental Activities	<u><u>\$ 2,972,588</u></u>

The accompanying notes are an integral part of this financial statement.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Statement of Activities and Governmental Funds Revenues,
Expenditures, and Changes in Fund Balance
Year Ended September 30, 2024

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<u>REVENUES</u>			
Property Taxes	\$ 2,601,296	\$ 12,998	\$ 2,614,294
Interest Income	86,307	0	86,307
Miscellaneous Revenues	<u>58,565</u>	<u>0</u>	<u>58,565</u>
Total Revenues	<u>\$ 2,746,168</u>	<u>\$ 12,998</u>	<u>\$ 2,759,166</u>
<u>EXPENDITURES/EXPENSES</u>			
Public Safety			
Operating Expenses	\$ 216,313	\$ 0	\$ 216,313
Professional/Contracted Services	651,106	0	651,106
Repairs and Maintenance	48,656	0	48,656
Supplies	12,193	0	12,193
Training, Meals and Travel	23,506	0	23,506
Utilities	14,123	0	14,123
Salaries and Benefits	217,872	0	217,872
Depreciation	0	23,984	23,984
Commissioner Fees and Other	6,775	0	6,775
Capital Outlay	<u>169,433</u>	<u>(169,433)</u>	<u>0</u>
Total Expenditures/Expenses	<u>\$ 1,359,977</u>	<u>\$ (145,449)</u>	<u>\$ 1,214,528</u>
Net Change in Fund Balance/Net Position	\$ 1,386,191	\$ 158,447	\$ 1,544,638
Fund Balance/Net Position			
Beginning	<u>1,276,840</u>	<u>151,110</u>	<u>1,427,950</u>
Ending	<u><u>\$ 2,663,031</u></u>	<u><u>\$ 309,557</u></u>	<u><u>\$ 2,972,588</u></u>

The accompanying notes are an integral part of this financial statement.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and
Changes in Fund Balance to the Statement of Activities
Year Ended September 30, 2024

Total Net Change in Fund Balance - Governmental Fund	\$ 1,386,191
Current year capital outlays are expenditures in the fund financial statements, but they should be shown as increases in capital assets and net position in the government-wide financial statements.	169,433
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.	(23,984)
Property taxes are recognized when they become available in the fund financial statements but are shown as revenues when they are levied in the government-wide financial statements. The effect of recognizing property taxes as levied is to increase net position.	<u>12,998</u>
Change in Net Position of Governmental Activities	<u><u>\$ 1,544,638</u></u>

The accompanying notes are an integral part of this financial statement.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Notes to the Financial Statements
September 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Crane County Emergency Services District Number One prepares its basic financial statements in conformity with accounting principles generally accepted in the United States of America applicable to state and local governments.

A. Reporting Entity

The Crane County Emergency Services District Number One (the "District"), located in Crane County, Texas, was created by action of the Commissioners' Court of Crane County on January 25, 2022, who then appointed five Commissioners to comprise the Board of Directors, in accordance with Article III, Section 48-e, of the Texas Constitution. The District operates under Chapter 775 of the Health and Safety Code. The District was established for the purpose of providing funds for the contracting of emergency services and resources to support the fire prevention and fire fighting efforts within the boundaries designated by the District. The District is governed by a five-member Board of Directors who are appointed by the Crane County Commissioners' Court. The District has no component units.

The District is a single program government.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government.

Separate financial statements are provided for governmental funds.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they become measurable and a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included in the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

The activities of the District are accounted for within a single governmental fund, specifically the General Fund. It accounts for all financial resources of the general government.

D. Receivables and Payables

Receivables are stated at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables which are not scheduled for collection within one year.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Notes to the Financial Statements - Continued
September 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

E. Prepaid Expenses

Prepaid expenses reflect costs applicable to future accounting periods and are recorded as assets.

F. Capital Assets

Capital assets are reported in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings/Improvements	15-30
Equipment	5-10
Vehicles	7-15

G. Net Position on the Statement of Net Position

Net position on the statement of net position includes the following:

Net Investment in Capital Assets - This component of net position represents capital assets net of accumulated depreciation.

Unrestricted - This is the difference between assets and liabilities that is not reported as Net Investment in Capital Assets.

H. Fund Balance

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Unassigned - Amounts that have not been assigned to other funds or restricted, committed, or assigned to a specific purpose within the General Fund.

When expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Directors has provided otherwise in its commitment or assignment actions.

I. Property Tax Revenues

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Notes to the Financial Statements - Continued
September 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

I. Property Tax Revenues - Continued

The District recognizes as tax revenues those taxes that are measurable and available. Measurable means the amount can be determined, and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within the current period.

Allowances for uncollectibles are based upon historical experience. State statutes require the cancellation and removal from the delinquent tax roll of all personal property taxes which have been delinquent for more than 10 years and all real property taxes which have been delinquent for more than 20 years unless the tax is the subject of collection litigation.

J. Implementation of New Accounting Standard

The District implemented the provisions of GASB Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*. This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). The District determined there was no impact upon its financial position, results of operations, or cash flows upon adoption.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget

The District prepares and adopts a budget for its governmental fund prior to the beginning of each fiscal year. Once a budget is approved, it can be amended only by approval of a majority of the members of the Board of Directors.

The budget for the governmental fund is adopted on a modified accrual basis and covers a one-year period. Appropriations lapse at year end.

III. DETAIL NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits and Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers' acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is in substantial compliance with the requirements of the Act and with local policies.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Notes to the Financial Statements - Continued
September 30, 2024

III. DETAIL NOTES ON ALL ACTIVITIES AND FUNDS - Continued

A. Deposits and Investments - Continued

In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy.

Custodial Credit Risk - Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits and investments in certificates of deposit may not be returned to it. The District's policy does not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits and investments, other than the following: The State of Texas requires that a financial institution secure deposits and investments made by state and local governments by pledging securities in excess of the highest cash balance of the government. The District is not exposed to custodial credit risk for its deposits since they are covered by depository insurance and pledged securities held by a third party in the District's name.

Concentration of Credit Risk: The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent five percent or more of the total entity investments represent a concentration risk. The District is not exposed to this risk as described in the preceding paragraph.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At September 30, 2024, the District was not significantly exposed to credit risk.

Interest Rate Risk: Not applicable

Foreign Currency Risk: Not applicable

B. Due from Other Governments

A summary of the amount due as of September 30, 2024, is as follows:

Crane County Tax Assessor-Collector \$ 723

C. Capital Assets

Capital asset activity for the year ended September 30, 2024, was as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Capital Assets				
Building and Improvements	\$ 0	\$ 16,556	\$ 0	\$ 16,556
Equipment	22,186	108,538	0	130,724
Vehicles	117,799	44,339	0	162,138
Total Capital Assets	<u>\$ 139,985</u>	<u>\$ 169,433</u>	<u>\$ 0</u>	<u>\$ 309,418</u>
Less Accumulated Depreciation				
Building and Improvements	\$ 0	\$ (276)	\$ 0	\$ (276)
Equipment	(176)	(10,750)	0	(10,926)
Vehicles	(2,129)	(12,958)	0	(15,087)
Total Accumulated Depreciation	<u>\$ (2,305)</u>	<u>\$ (23,984)</u>	<u>\$ 0</u>	<u>\$ (26,289)</u>
Net Capital Assets	<u>\$ 137,680</u>	<u>\$ 145,449</u>	<u>\$ 0</u>	<u>\$ 283,129</u>

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Notes to the Financial Statements - Continued
September 30, 2024

III. DETAIL NOTES ON ALL ACTIVITIES AND FUNDS - Continued

D. Deferred Inflows of Resources

The financial statements report separate sections for deferred outflows and inflows of resources. Deferred inflows represent an acquisition of fund balance that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The District has the following item that qualifies for reporting in this category:

Deferred Inflows (Balance Sheet - Governmental Funds)

Unavailable revenue - property taxes.

IV. OTHER INFORMATION

A. Volunteer Fire Department Emergency Services

The District has an informal relationship with the Crane Volunteer Fire Department of Crane, Texas (the "CVFD") for fire protection and emergency services to the persons and commercial interests within the boundaries of the District. The CVFD is not a political subdivision and is not listed at the Texas Secretary of State as an actual non-profit organization. The District does have an assumed name certificate on file with the Crane County Clerk listed as, "dba Crane Fire Department"; however, that does not give the District access to the assets of the CVFD nor does its Board exert control over the organization. The Board does not control the fundraising activities nor does it oversee and approve the CVFD expenditures. There is a strong working relationship between the two and appears to be functioning well and to the satisfaction of all parties concerned. The scope of this audit does not include any of the assets, revenues or expenditures of the CVFD. The District, however, would not be able to provide the same level of emergency services without the relationship that exists between the government and the CVFD.

B. Interlocal Agreements

On November 8, 2022, the District entered into an agreement with 1st Response LLC (the Provider) to provide medical transportation services. The Provider agrees to provide the District with 24-Hour Pre-Hospital emergency Ambulance Services 7 days a week for all District patients requiring services and further agrees to provide one properly staffed and equipped vehicle necessary to accommodate the patients' needs for emergency ambulance response. The duration of the agreement is for one year with two subsequent one-year extension option periods. The District can terminate the agreement for convenience with or without cause or further disability upon at least 90 days prior written notice to the Provider. As of January 31, 2025, the District entered into a new agreement with 1st Response for a period of one year with the option of renewal.

On January 9, 2024, the District entered into an agreement with Crane County Commissioners Court, (the "County"). The County agreed to provide the District the use of all the facilities owned and operated by the County for the administrative and operations use by the District. Conversely, the District agreed to provide the County the use of all the facilities owned and operated by the District.

On January 23, 2024, the District entered into an interlocal participation agreement with the County Information Resources Agency to provide central, cooperative, and coordinated assistance and services to the District in all matters relating to information resources and technologies in order to increase efficiencies and improve the quality, reliability and interoperability of their information resources, technologies, and services. The term is for the duration of one year but will automatically renew on each anniversary of the commencement date. The District may elect to withdraw from the agreement at any time upon action of the Board and notice given.

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Notes to the Financial Statements - Continued
September 30, 2024

IV. OTHER INFORMATION - Continued

C. Retirement Plan

The District established a Deferred Compensation Plan in June 2024 under the provisions of Internal Revenue Code Section 457. The District's employees have the option to contribute a percentage of their salary to a Pre-Tax Traditional 457 plan or a Roth After Tax 457 Plan. The District matches 7%, dollar for dollar, of the employees' salary into a 401a plan. District contributions for the fiscal year ended September 30, 2024, were \$2,524. The assets of the plan remain the property of the District until made available to the participant and shall be subject to the District's general creditors until they are distributed or made available to the participant.

D. Self-Insurance

The District has entered into an interlocal participation agreement with the Texas Municipal League Joint Self-Insurance Fund (the Fund). The Fund was created to provide liability and property coverage to its members pursuant to the provisions of Article 4413 (32i), Texas Revised Civil Statutes Annotated. The Fund provides for the self-insurance of certain defined risks jointly among the Fund members. The Fund provides stop-loss coverage at the discretion of the Fund's Board of Trustees. The District made contributions to the Fund based upon a rating system approved by the Fund's Board of Trustees. Contributions are adjusted annually based upon the District's loss experience. The District's participation in the Fund provides coverage for comprehensive auto liability and auto physical damage.

The District has entered into an interlocal participation agreement with the Texas Municipal League Workers' Compensation Joint Insurance Fund (the Fund). The Fund was created to provide workers' compensation benefits for its members pursuant to the provisions of Article 8309h, Texas Revised Civil Statutes Annotated. The Fund provides for the self-insurance of certain defined risks jointly among the Fund members. The Fund is required to provide stop-loss coverage; however, the amount of this coverage may be adjusted at the discretion of the Fund's Board of Trustees. The District's participation in the Fund is on a nonassessable basis. The District has no joint and several liability other than the maximum annual contribution required to be paid into the Fund. The District made contributions to the Fund based upon its standard annual premium which was computed using the Texas State Board of Insurance workers' compensation rates and adjusted by the District's experience modifier. Contributions are adjusted annually based upon the District's experience modifier; however, contributions are subject to adjustments on an interim basis if such adjustments are the result of changes mandated by state law.

E. Subsequent Events

On January 9, 2024, the District approved the purchase of a new ambulance from Siddons-Martin for \$407,055. This ambulance is not anticipated to be delivered until the 2025-2026 fiscal year.

The District's management has evaluated subsequent events through March 7, 2025, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTARY INFORMATION

CRANE COUNTY EMERGENCY SERVICES DISTRICT NUMBER ONE
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<u>REVENUES</u>				
Property Taxes	\$ 2,415,700	\$ 2,415,700	\$ 2,601,296	\$ 185,596
Interest Income	0	0	86,307	86,307
Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>58,565</u>	<u>58,565</u>
Total Revenues	<u>\$ 2,415,700</u>	<u>\$ 2,415,700</u>	<u>\$ 2,746,168</u>	<u>\$ 330,468</u>
<u>EXPENDITURES</u>				
Public Safety				
Operating Expenses	\$ 242,000	\$ 243,500	\$ 216,313	\$ 27,187
Professional/Contracted Services	711,000	711,000	651,106	59,894
Repairs and Maintenance	160,000	169,000	48,656	120,344
Supplies	10,000	10,000	12,193	(2,193)
Training, Meals and Travel	85,000	74,500	23,506	50,994
Utilities	40,000	40,000	14,123	25,877
Salaries and Benefits	350,000	350,000	217,872	132,128
Commissioner Fees and Other	10,000	10,000	6,775	3,225
Capital Outlay	<u>510,000</u>	<u>510,000</u>	<u>169,433</u>	<u>340,567</u>
Total Expenditures	<u>\$ 2,118,000</u>	<u>\$ 2,118,000</u>	<u>\$ 1,359,977</u>	<u>\$ 758,023</u>
Net Change in Fund Balance	\$ 297,700	\$ 297,700	\$ 1,386,191	\$ 1,088,491
Fund Balance - Beginning	<u>1,276,840</u>	<u>1,276,840</u>	<u>1,276,840</u>	<u>0</u>
Fund Balance - Ending	<u>\$ 1,574,540</u>	<u>\$ 1,574,540</u>	<u>\$ 2,663,031</u>	<u>\$ 1,088,491</u>